

GEORGE R. REILLY

TATE BOARD OF EQUALIZATION

1020 N STREET, SACRAMENTO, CALIFORNIA (P.O. BOX 1799, SACRAMENTO, CALIFORNIA 95808) 916/445-6479 First District, San Francisco
IRIS SANKEY
Second District, San Diego
WILLIAM M. BENNETT
Third District, San Rafael
RICHARD NEVINS
Fourth District, Pasadena
KENNETH CORY
Controller, Sacramento

October 12, 1979

DOUGLAS D. BELL Executive Secretary

79/174

TO COUNTY ASSESSORS, COUNTY COUNSELS, COUNTY ASSESSMENT APPEALS BOARDS, AND OTHER INTERESTED PARTIES:

PROPERTY TAX RULES 460, 461, 462, 463, 465, 466, 467, 470, and 471

The State Board of Equalization recently adopted, on an emergency basis, Property Tax Rules 460, 461, 462, 463, 465, 466, 467, 470, and 471, effective August 22, 1979. The amendments were adopted for the purpose of conforming the language of the regulations to the provisions of AB-1488, Chapter 242, Statutes of 1979, particularly as it relates to changes in ownership of property for property tax purposes.

The Board also will receive written or oral presentations on the implementation as part of the subject rules of AB-1019, Chapter 1161, Statutes of 1979, which further defines changes in ownership and which was signed by the Governor and chaptered on September 29, 1979.

On the reverse is a notice of public hearing of the rules to be heard at 1020 N Street, room 102, Sacramento, on November 13, 1979, at 2 p.m. Written comments with regard to the notice are welcome and should be directed to me. If you wish to present testimony pertaining to the rules, please notify me by mail at the above address or by telephone, 916/445-6479, by November 1, 1979.

Sincerely

Janice Masterton Calendar Clerk

JM:MS

NOTICE OF HEARING ON EMERGENCY PROPERTY TAX REGULATIONS ADOPTED BY THE STATE BOARD OF EQUALIZATION

Notice is hereby given that the State Board of Equalization shall meet on November 13, 1979 in Room 102, 1020 N Street, Consumer Affairs Building, Sacramento, California 95814, at 2:00 p.m., for the purpose or receiving written and oral statements or arguments relevant to its adoption on an emergency basis effective August 22, 1979 of amendments to Regulations 460, 461, 463, 465, 466, 467, 470, and 471 in Title 18 of the California Administrative Code.

The amendments were adopted for the purpose of conforming the language of the regulations to the provisions of AB 1488, Ch. 242, Stats. 1979 particularly as it relates to changes in the ownership of property for property tax purposes. On November 13th the Board shall also receive written or oral presentations on the implementation as part of the subject rules of AB 1019, Cha. 1161, Stats. 1979 which further defines change in ownership and which was signed by the Governor and chaptered on September 29, 1979.

The State Board of Equalization has determined that the amendment herein will not result in additional costs, within the meaning of Section 2231 of the Revenue and Taxation Code, to any local governmental entity.

Pursuant to Section 11424 of the Government Code, it is estimated that there will be no direct costs or savings to any State agency which would result from the adoption of the proposed action. No matching funding is involved.

Those wishing a copy of the above noted regulations or any staff proposed changes thereto may obtain one by contacting Mrs. J. Masterton at the address shown or by telephoning (916) 445-6479.

Dated: October 3, 1979

State Board of Equalization

Douglas D. Bell Executive Secretary